



Garen Yegparian <garen.yegparian@lacity.org>

Re: Venice Beach Revised/Corrected ER

1 message

Tara Devine <tara@devine-strategies.com>

Wed, Jan 13, 2016 at 11:18 AM

To: Ed Henning <mred2@earthlink.net>

Cc: Garen Yegparian <garen.yegparian@lacity.org>

Thank you, Ed.

I will be reviewing and making some edits based on my meeting with Miranda, Rosemary and Rick last week.

There were no changes to assessments involved, although they noted some of the tables/rounding issues and asked me to use budget with general benefit in all places in the MDP except the methodology section.

They gave me a few wordsmithing changes for Ed. It's as easy for me to make them as it is to type them up, but I'll do them in red line so Ed can review and approve.

Hope to resubmit no later than Monday and possibly sooner!

Thanks!

On Jan 13, 2016 10:08 AM, "Edward Henning" <mred2@earthlink.net> wrote:

Hi Garen and Tara - here is the revised ER with what I believe to be corrected charts and tables. There will still be some text changes that Tara will be making based on her meeting last week with Miranda and Rick. I have also attached the two excel files on which the more detailed multi-year charts are based. There were a few subsequent changes/corrections even to the excel file I sent over to you last week. The logic and rounding issues were still present based on the way I was laying out the spreadsheets. I think I've got it resolved now where each chart is correct within itself relative to base numbers and column/row sums.

Please let me know if any other questions arise. We will be re-submitting another revised MDP and ER in the next few days with text changes but hopefully no additional numeric changes depending on your review and concurrence.

Take care.

Ed Henning, Principal
Edward Henning & Associates
760-868-9963

—Original Message—

From: Garen Yegparian

Sent: Jan 13, 2016 7:22 AM

To: Edward Henning

Subject: Re: Venice Beach ER - partial corrections

Hi Ed,

I'm just seeing this. Sorry, I've been out sick with whatever it is that's going around.

A hearty "get well" to your wife.

I'll go over the spreadsheet today.

But the tables on p13 & 17 seemed correct (from memory) so I'll double-check those, too.

G

On Wed, Jan 6, 2016 at 11:34 PM, Edward Henning <mred2@earthlink.net> wrote:

Hi Garen - always good talking with you - attached is my Excel file for the more complex chart in the ER on page 18 that was all messed up - it was actually just one row of cells that had incorrect formulae. I'm sending you the file in it's original Excel format so you can enjoy my deranged logic. As mentioned I now set up a parallel chart to the right which copies essentially my initial chart but applies the RD function to most cells based on my other work with Eugene and his pet peeve for accrual rounding errors in future years. This is the chart version then that I copy into the ER/MDP word docs. I also adjusted the total up 45 cents to the next dollar so you can sleep easier at night and not worry about the long range financial repercussions (ever see the movie Office Space?)

Unfortunately while I was re-checking this chart I realized that the charts on p 13 and 17 have incorrect zone allocations from an earlier draft that didn't get corrected with the 11-23-15 submittal by Tara (my fault - not hers).

It will be a few days before I can get to correcting all the charts in the actual ER - my wife is being discharged from the hospital tomorrow or Friday after a 10 day stay - she has late stage kidney cancer and had complications that needed treating. She's a real trooper though and has fought it for 9 years now when she was only given a few years back in 2007. I've seen numerous miracles during her ordeal with one as recent a today.

Thank you for your patience and understanding.

Take care.

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Garen Yegparian
213/978-2621



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To: Tara Devine <tara@devine-strategies.com>
Cc: Ed Henning <mred2@earthlink.net>

Wed, Jan 13, 2016 at 1:33 PM

Got it.
I'll work off the tables in the most recent e-mail, not the one from last week.
G

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